



# GCube **18<sup>TH</sup> ADVISORY COUNCIL** November 2021

Wednesday 3<sup>rd</sup> - Thursday 4<sup>th</sup> November 2021

**Balboa Bay Resort**

1221 West Coast Highway, Newport Beach, CA, 92663

# AGENDA

## Wednesday 3<sup>rd</sup> November 2021

*General Sessions will be held in the Commodore Room*

- **1.00 – 1.05pm**     **Welcome**  
Chairman: Fraser McLachlan, CEO, GCube Insurance
- **1.05 – 1.15pm**     **GCube and Tokio Marine HCC: A Global 'Center of Excellence' for Renewables Insurance**  
Susan Rivera, CEO, Tokio Marine HCC  
*Following GCube's acquisition by TMHCC last year, Susan explains the strategic rationale for the purchase and how it supports the Tokio Marine Group's commitment to addressing climate change. Susan outlines the benefits and value this is already creating for GCube and TMHCC clients.*
- **1.15 – 2.15pm**     **Introducing "Smart Insurance": A data-driven approach to policy pricing**  
Gareth Brown, CEO, Clir Renewables  
Fraser McLachlan, CEO, GCube Insurance  
*As the renewables market matures, digitalizes and develops an increasingly advanced understanding of what goes wrong, when and where, is it time for the insurance industry to take a more progressive approach to setting terms and conditions? Gareth and Fraser introduce the mechanics of a new joint offering that will bring significant benefits in terms to those that want to invest in a more data driven approach to underwriting.*
- **2.15 – 3.00pm**     **Building a Global Renewable Energy Portfolio**  
Lori Seidenberg, Global Director of Real Assets Insurance Risk Management, BlackRock  
*BlackRock is one of the world's largest investors in renewable energy, with substantial development pipelines throughout the USA, Latin America, Europe and Asia. Lori charts the firm's recent expansion and pinpoints some of the key development risks the team is managing across its global portfolio.*
- **3.00 – 3.30pm**     **Coffee Break**

# AGENDA

## ■ 3.30 – 4.15pm Panel and Q&A: Coping with Loss

*Moderator*

James Papazis, North American Claims and Legal Counsel, GCube Insurance

*Panel*

Scott Archer, Senior Executive General Adjuster, Sedgwick

Granger Stuck, Executive Managing Director – Builder's Risk Practice Lead, J.S. Held LLC

Alex Degan, Director, J.S. Held LLC

*Large, complex claims are becoming increasingly prevalent in the US market as projects grow and extreme weather becomes the new normal. We bring together experts from claims, loss adjusting, construction and forensic accounting to discuss lessons learned handling major losses in recent months.*

## ■ 4.15 – 5.00pm Catastrophic Weather Events and Builder's Risk

Melissa Brill, Co-Chair, Global Insurance

Paul Ferland, Member, Cozen O'Connor

*How has the recent frequency of catastrophic weather events – hurricanes, tornadoes, wildfires and earthquakes – impacted renewable energy construction projects? What have been the knock-on effects for insurers? Melissa and Paul analyze common issues, take a critical look at additional insured provisions, and discuss how courts have assessed who has an insurable interest in a Builder's Risk project.*

## ■ 5.00 – 5.30pm The Name's Bond...

Adam Pessin, President & CEO

Brian Steele, Executive Vice President, Tokio Marine HCC - Surety Group

*...Surety Bond. Surety bonds play an important role for renewables asset owners seeking to meet obligations throughout the lifecycle of their project – from bidding through to performance and managing contractor relationships. Adam and Brian analyze changing dynamics in the wider surety market, common pitfalls to avoid, and how the renewables sector stands to benefit from an evolving offering.*

## ■ 5.30pm Group Photo – Front Lawn

## ■ 6.30 – 7.30pm Welcome Cocktail Reception – Bay View Room – 2nd Floor

## ■ 7.30 – 9.00pm Welcome Dinner – Bay View Room – 2nd Floor

# AGENDA

## Thursday 4<sup>th</sup> November 2021

*General Sessions will be held in the Commodore Room*

■ 7.30 – 8.45am **Breakfast**

*Commodore Patio*

■ 8.45 – 9.30am **Better Call Roy: North American Claims Experience**

**Roy Muñoz, Global Head of Claims**

**James Papazis, North American Claims and Legal Counsel, GCube Insurance**

*Roy and James return to present their lively analysis of unusual and challenging claims from the past 12 months – this year with a twist!*

■ 9.30 – 10.15am **Growth Horizons: Where Next for Offshore Wind in the States?**

**João Metelo, Senior Advisor, Global Infrastructure Partners**

*Big offshore wind plans have been just announced by the Biden administration, with auctions scheduled from Maine to California. João assesses which technologies will have the competitive advantage on the East and West Coasts, and how investors can manage the risk profile of building out new capacity in uncharted waters.*

■ 10.15 – 10.45am **Coffee Break**

■ 10.45 – 11.30am **Bad Habits: Avoiding Pitfalls in US Offshore Wind Insurance**

**Michael Galea, Underwriter, GCube Insurance**

*What are the major loss trends that have affected offshore wind projects in Europe over the past 10 years? How can the US market tackle its own challenges, while avoiding some of the pitfalls encountered in global offshore wind insurance to date? Michael outlines some of the key findings from GCube's offshore wind claims report.*

# AGENDA

## ■ 11.30 – 12.00am Q&A: Where Next for the Insurance Market?

*Panel:*

**Susan Rivera, CEO, Tokio Marine HCC**

**Fraser McLachlan, CEO, GCube Insurance**

*North American renewables insurance is undergoing a significant and long-overdue market reset. But, while soft market conditions drove a slow 'race to the bottom' over several years, market hardening is normally a swift affair. When can we expect the reset to be complete? And what lessons can we learn from the past few years to tackle future risks?*

## ■ 12.00 – 12.15pm Closing Remarks

### Afternoon & Evening Activities

## ■ 12.30pm

### Golf Outing

*Oak Creek Golf Club, 1 Golf Club Drive, Irvine, CA.  
Please meet in the lobby.*

## ■ 1.30pm

### Newport Harbor Cruise

*Please meet at the hotel dock.*

## ■ 7.00 – 10.00pm Dinner

*Bayside Restaurant, 900 Bayside Drive, Newport Beach*