



Renewable Energy Risk Seminar Europe

12 - 13 May 2026

InterContinental – Le Grand Hotel,
Bordeaux



TOKIO MARINE
GX



Agenda

Tuesday 12th May

General Sessions will be held in Margaux Room

- 12:00 – 1:00pm

Lunch and Registrations

- 1:00 – 1:30pm

Welcome & Market Outlook

Speaker:

- Fraser McLachlan, Chairman, Tokio Marine GX
- Oliver Litterick, Head of Renewables, Tokio Marine GX

- 1:30 – 2:15pm

Keynote: Evolution of the Power and Energy Insurance Market

Speaker:

- Hamish Roberts, Director, CFH Consulting (Retired)

Hamish Roberts provides an industry veteran's view on lessons learnt from 40+ years in the Power & Utility insurance business. How has the role of renewables in the global energy mix changed in that time, and what further evolution will be needed to ensure continued growth in the next 25 years?

- 2:15 – 3:00pm

BESS: Navigating Risk in Utility-Scale Energy Storage

Speaker:

- Hassen Bali, Co-founder and Director, Ion Ventures

Case Study: Hassen Bali shares his perspective on the risk management challenges of developing large-scale, multi-jurisdictional storage portfolios. What are the key advantages and drawbacks of operating across multiple markets?

Fireside Chat: This interactive session will discuss how far the insurance market has evolved to meet the needs of utility-scale BESS asset owners.

Moderator: Michael Carrington, Underwriter at Tokio Marine GX

Agenda

- 3:00 – 3:30pm

Coffee Break

- 3:30 – 4:00pm

How Robust is My Solar Project?

Speaker:

- Rod Rennison, Rimkus

The challenges faced by solar in North America and the Middle East have been well-publicised, but how much do European operators need to worry about the resilience of their projects? What are the key technological lessons learnt from major losses overseas, and how effectively are module and tracker OEMs responding?

- 4:00 – 5:00pm

Panel: Co-location Co-location Co-location

Panellists:

- Ole Nyborg Thomsen, Head of Group Risk Management & Insurance, European Energy
- Paul Lowrie, Partner, Clyde & Co.
- Sreeni Narayanakatta, Senior Manager, Bids, Masdar
- James Totton, Underwriter, Tokio Marine GX

Moderator: Adam Barber, CEO, Tamarindo

An exclusive preview of our 'Co-location, Co-location, Co-location' report. The co-location of renewable energy assets and green infrastructure is improving project economics and grid resilience as it becomes the preeminent strategy for project owners and operators today. But how is the sector preparing to manage the resulting aggregation risks? And how can the insurance market enable the growth of more complex green industrial clusters in future?



Agenda

Evening Activities

- 5:15pm
Closing Remarks
- 6:30 – 10:00pm
Boat Trip to Château Grattequina – Canapés and Cocktail Reception
Return shuttle to InterContinental – Le Grand Hôtel, Bordeaux

Wednesday 13th May

General Sessions will be held in Margaux Room

- 8:00 – 9:00am
Coffee & Breakfast Pastries
- 9:00 – 9:30am
Out of Control: The Growing Threat of Contingent Business Interruption (CBI)

Speaker:

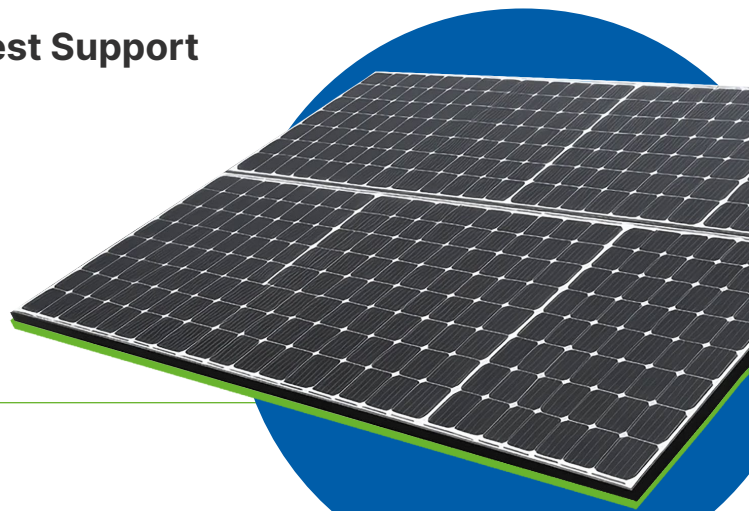
- Andries Veldstra, Senior Underwriter, Tokio Marine GX
- Paul Nicholls, Senior Claims Adjuster, Tokio Marine GX

As European renewables projects - both on- and offshore - grow in scale and complexity, the sector faces rising contingent business interruption (CBI) risks. This session explores the causes and consequences of a growing number of CBI losses across European renewables. Attendees will gain insights into lessons learned and how these factors shape the evolving CBI landscape.

- 9:30 – 10:15am
Green Hydrogen: How Can Insurers Best Support Early-Stage Development?

Speaker:

- Ole Nyborg Thomsen, Head of Group Risk Management & Insurance, European Energy



Agenda

Case study: Ole Nyborg Thomsen, Head of Group Risk Management & Insurance, European Energy, offers his view on the successful delivery of the trailblazing Kassø e-methanol project in Denmark. How does a project like this fit within an international renewables portfolio?

Fireside Chat: With fully developed P2X and Green Hydrogen projects like Kassø still a rarity in the European market, how can insurers best support the market in its early stages?

Moderator: James Mulligan, Senior Underwriter, Tokio Marine GX

- 10:15 – 10:45am

Harnessing Digitalisation & AI for the Next Generation of Wind Projects

Speaker:

- Alexis Grenon, CEO, ONYX Insight

With the wind energy supply chain under pressure, and equipment rising in scale and value, operators are increasingly leaning on AI to manage performance, reliability, and risk across European wind portfolios. Alexis explores key failure trends in European wind and updates the room on how far advanced digital platforms have come in enabling operators to optimise predictive maintenance, reduce O&M costs, improve performance, and manage mixed fleets.

- 10:45 – 11:15am

Coffee Break

- 11:15 – 11:45am

When Wordings Go Wrong

Speaker:

- Paul Lowrie, Partner, Clyde & Co.

Paul presents some horror stories of where grey policy wording has had a costly impact – giving attendees the chance to vote on complex cases.

- 11:45 – 12:30pm

Keep Calm and Call Claims

Speaker:

- Jade Garner, Claims Adjuster, Tokio Marine GX
- Chris Bender, Senior Claims Adjuster, Tokio Marine GX

The Tokio Marine GX claims team present an interactive session on the global loss trends and complex cases that have been keeping them busy over the past 12 months.

Agenda

- 12:30 – 12:45pm

Unlocking Clean Energy Innovation with Technology Performance Insurance

Speaker:

- Jan Napiorkowski, Managing Director, Ariel Green

Jan Napiorkowski, Managing Director, Ariel Green, introduces Technology Performance Insurance (TPI) and how it helps clean energy projects access financing by mitigating long-term performance and warranty risks. Drawing on Ariel Green's 2023 launch of Lloyd's first-ever TPI consortium, Jan will highlight how TPI can accelerate the green transition while reducing barriers for both commoditised and FOAK technologies.

- 12:45 – 1:30pm

Panel: Stepping Up to the Plate

Panellists:

- Jan Napiorkowski, Managing Director, Ariel Green
- Hiba Tabet, Insurance Legal Counsel, EDF power solutions
- Cecile Luciano, Director Structured Finance Origination NORD/LB
- James Mulligan, Senior Underwriter, Tokio Marine GX

Moderator: Adam Barber, CEO, Tamarindo

A deep dive into the themes of our 'It's Not Easy Writing Green' report. How can the insurance market fulfil its role in the green transition through investment in data and analytics, targeted product innovation, and more productive collaboration between project stakeholders? What does the market need to see in terms of new insurance products and services – both in and outside of renewables?

- 1:30 – 2:30pm

Closing Remarks & Lunch

Afternoon Activities

- 2:30 – 5:30pm

Bordeaux Wine & City Heritage Tour

Departing from and returning to InterContinental – Le Grand Hôtel, Bordeaux



Speakers



Fraser McLachlan

Chairman, Tokio Marine GX

Fraser is Chairman of Tokio Marine's Green Transformation Strategy, TMGX, and is responsible for designing insurance products and facilitating Tokio Marine's various corporate lines of business geared for the renewables industry.

As the founder of GCube, Fraser was responsible for driving the growth of GCube together with overseeing the international development of the company's green energy strategy.

With over 40 years' experience in the insurance market, Fraser has held senior positions with various insurance companies, but since the late '90's Fraser has specialised in renewable energy culminating in the sale of the GCube business to Tokio Marine in 2020.



Oliver Litterick

Head of Renewables, Tokio Marine GX

Olly is Head of Renewables at Tokio Marine GX (TMGX) and joined in 2022. Olly leads TMGX's Global Underwriting division, helping build and drive the company's robust underwriting performance and ongoing global expansion and brings with him in excess of 17 years experience in the London Renewable Energy Insurance market.

Olly previously served as a Divisional Director at RKH Specialty (now part of the Howden Group) before joining China Re and Chaucer Syndicates in underwriting.



Speakers



Hamish Roberts

Retired, CFH Consulting

Hamish began his career in 1984 at CT Bowring (now Marsh). He began to focus on power insurance in 1990 culminating in his leading Aon global Power specialty, CEO Energy and Power at JLT. He is a mentor, a fundraiser for the epilepsy society and a grief counsellor.



Hassen Bali

Co-Founder & Director, ion Ventures

Hassen is a seasoned professional in the renewable energy and energy storage sectors, with extensive experience in project finance and development. Co-founder of ion Ventures, an international energy transition specialist focused on clean energy and flexibility technology solutions aimed at supporting the integration of renewables into the grid. Since 2018, Hassen has led ion Ventures in advancing renewable generation and electrification schemes across the UK, Europe and Asia.

Prior to this, Hassen held key positions at Lightsource Renewable Energy, Cadence RB Limited, Ventura Climate Capital and Markit focusing on clean technology, environmental market and carbon finance.



Speakers



Roderick Rennison

SVP - Global Energy Services, Rimkus

Rod studied civil and structural engineering at Cambridge University and is a licensed professional engineer in the US and UK, with 35 years of experience in civil/structural engineering, power generation, telecommunications, and real estate. Rod is also a Certified Safety Professional. Rod has worked for engineering and forensic consulting firms and also founded his own engineering consulting firm. Rod joined Rimkus 10 years ago and leads Rimkus' Global Energy Services business, managing a team of experts providing damage assessments, root cause analyses, quantum & delay assessment, and expert testimony around the world. Rod regularly speaks at conferences on renewable energy issues.



Ole Nyborg Thomsen

Head of Group Risk Management & Insurance, European Energy

Ole Nyborg Thomsen is a highly experienced Insurance and Risk Management Director with over 40 years of broad industry leadership experience. He has a strong background in insurance, claims management, and risk management. Ole has successfully directed global insurance operations across 30 countries. He is skilled in Insurance placements and claims management, Enterprise Risk, Crisis Management, and Corporate Security. Ole has held various leadership positions in renowned companies such as AIG, RSA, Swiss Re, and Vestas Wind Systems. Ole is currently the Vice President and Head of Group Risk Management & Insurance at European Energy A/S.



Speakers



Paul Lowrie

Partner, Clyde & Co LLP

Paul is a Partner at the law firm Clyde & Co in London, and is recognised as a market-leading lawyer for renewable energy insurance claims. He has advised insurers on the highest profile renewables claims across all technologies, including fixed bottom and floating offshore wind, onshore wind, solar and BESS. He advises on losses worldwide, and recent experience includes losses in the UK, Greece, Norway, Denmark, Germany, Belgium, Holland, Vietnam, Taiwan, Canada, United States, Chile and Mexico. Paul also assists on new wordings, and is legal representative to the LMA Onshore Renewables Sub-Committee and Joint Natural Resources Committee Offshore Wind Sub-Committee.

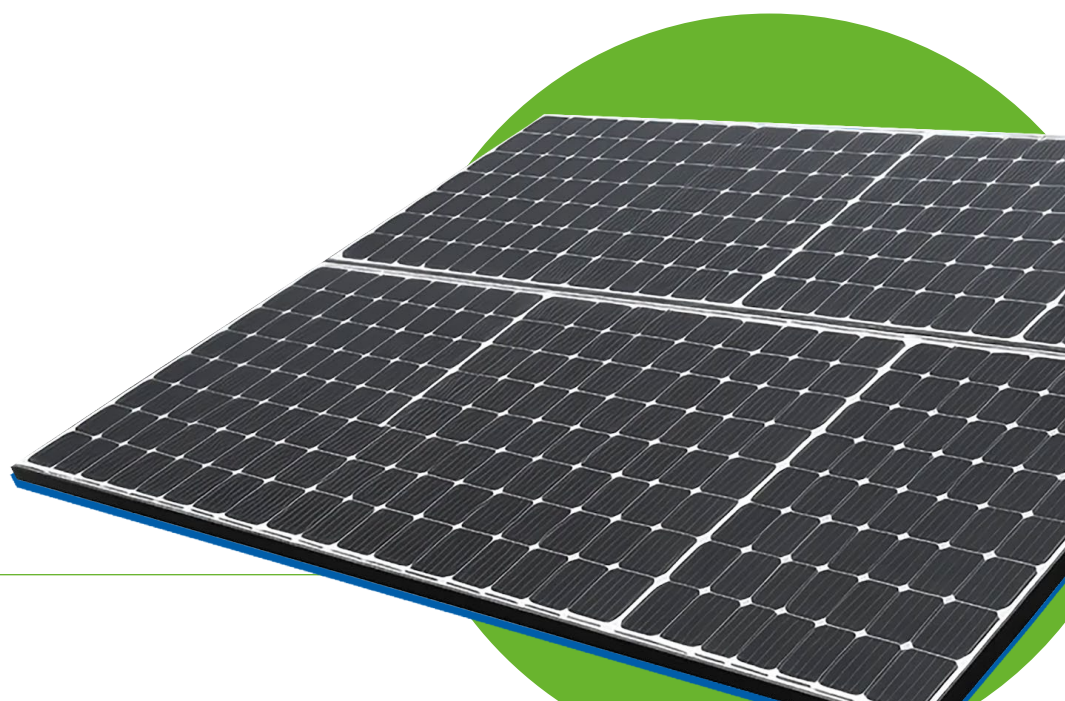


Sreeni Narayanakatta

Senior Manager, Bids, Masdar

Sreenivasulu Narayanakatta is a Business Development professional at Masdar (Abu Dhabi Future Energy Company), where he works across the full lifecycle of renewable energy projects - from conceptualisation through to financial closure. He brings extensive experience from previous roles at ACWA Power, Alfanar Projects, Hero Future Energies, and Green Infra Ltd, with a strong background in developing and delivering large-scale energy projects.

Sreeni holds a Bachelor of Engineering in Electronics Engineering from Visvesvaraya Technological University (2002–2006) and a Post-Graduation Diploma in International Business from IIFT - Delhi. His expertise spans photovoltaics, EPC, engineering management, wind energy, solar energy, and power generation.



Speakers



James Totton

Underwriter, Tokio Marine GX

James joined Tokio Marine GX in 2019 and specialises in underwriting the construction and operations of onshore wind, solar, and battery energy storage projects worldwide.

He holds an MSc in the economics, policy, and transition of sustainable resources, along with a PGCert in the mechanics of renewable energy. Beyond this, James' background extends to environmental consultancy where he worked in Bangladesh, specialising in regional adaptation to climate change risks.



Andries Veldstra

Senior Underwriter, Tokio Marine GX

With a career spanning both the broking and underwriting sides of the industry, Andries brings unrivalled expertise in Offshore Wind insurance. This wider perspective allows him to bridge the needs of clients, and other stakeholders, ensuring tailored and effective solutions in a rapidly evolving sector.

Recognised as an expert in Offshore Wind Insurance, he combines deep technical knowledge with proven business development skills, building long-term partnerships and driving sustainable growth. His track record reflects not only industry-leading experience but also a passion for advancing innovative insurance solutions that support the global energy transition.



Speakers



Paul Nicholls

Senior Claims Adjuster, Tokio Marine GX

Paul is a Senior Claims Adjuster and joined TMGX in 2011. He handles claims in Onshore Wind, Solar, BESS & Hydro losses and also specialises in Offshore Wind.

He has participated in some of the largest renewable energy claims in the market with values up to USD100m. Paul is a regular contributor to TMGX publications and Chair of the LMA Renewable Energy Claims Group.



Alexis Grenon

CEO, ONYX Insight

Alexis Grenon is CEO of ONYX Insight and a seasoned leader in the global energy and technology sectors. Before joining ONYX, he spent nearly two decades at Schneider Electric, most recently as CEO of its Digital Grid division and a Board member, leading smart grid software development to help utilities deliver reliable power and accelerate renewable integration.

At ONYX Insight, Alexis focuses on deploying AI at scale, connecting data silos, and enabling operations and maintenance teams to increase annual energy production. He is recognised for driving innovation, efficiency, and scalable growth in support of the energy transition.



Speakers



Jade Garner

Claims Adjuster, Tokio Marine GX

Jade joined Tokio Marine GX as a claims adjuster in September 2016 and has since handled over 700 renewable energy losses, settling in excess of USD 220 million. A member of the Chartered Insurance Institute, Jade's main focus is onshore wind and solar risks located in Western Europe and North America.



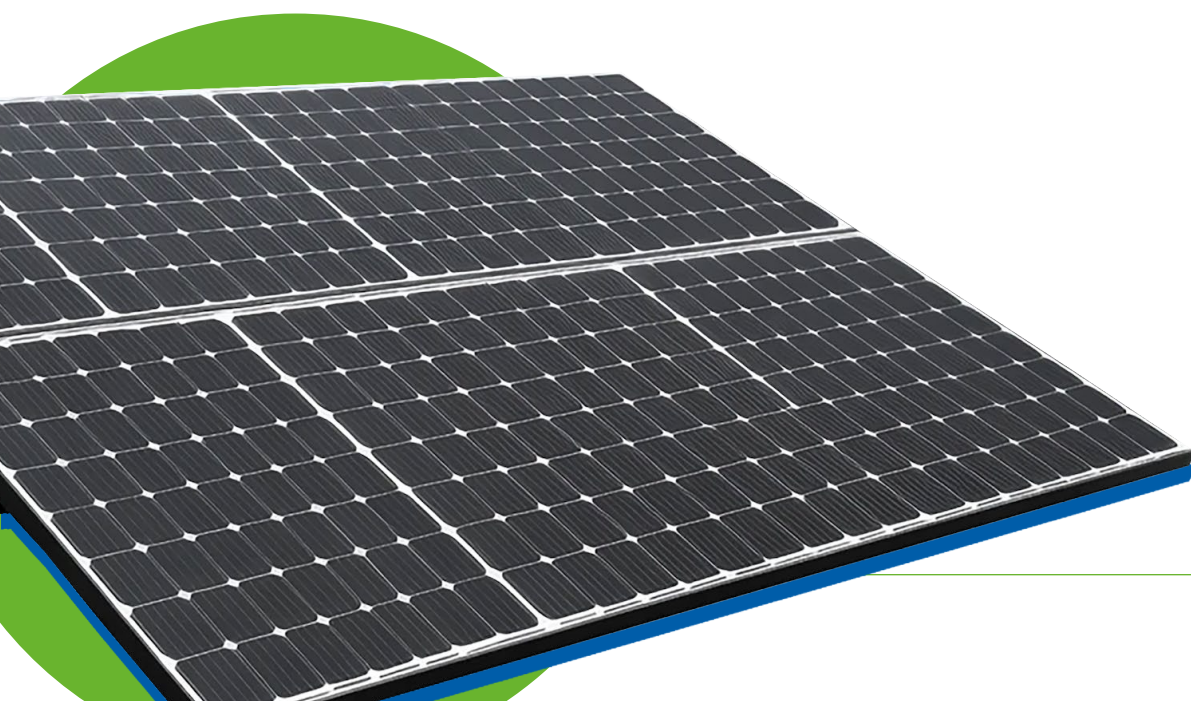
Chris Bender

Senior Claims Adjuster, Tokio Marine GX

As Senior Claims Adjuster Chris manages renewable energy claims worldwide, with a particular focus on onshore losses in Europe, Africa and the Middle East. His expertise spans the full breadth of covers, from cargo and transit to construction and operational risks, and various technologies including wind, solar and hydro projects and Battery Energy Storage Systems.

Since joining TMGX in 2014 he has led some of the insurance market's largest onshore renewables losses and continues to speak at various international conferences and events each year.

Chris holds ACII Chartered Insurer status with the Chartered Institute of Insurance.



Speakers



Jan Napiorkowski

Managing Director, Ariel Green

In 2009 Jan started a niche product class for insuring long-term performance of renewable energy assets. Today Ariel Green specializes in a wide range of Technology Performance Insurance solutions for utility scale and C&I portfolios of solar, BESS, waste to energy, hydrogen, fuel cell projects. Since 2009 he insured in excess of 30bn USD worth of cleantech assets. Jan is a trained theoretical physicist and holds a MBA in Insurance and Risk. He shares his time between London and Hong Kong where he lives since 2010.



Hiba Tabet

Insurance Legal Counsel, EDF power solutions

Hiba is an Insurance Legal Counsel at EDF power solutions in Paris, managing insurance matters for energy projects in the Middle East. She supports project finance and risk management strategies by ensuring comprehensive insurance coverage that meets the specific needs of international energy infrastructure and lenders' requirements.

Hiba began her career at Fidal, one of France's leading law firms, where she specialized in insurance law and advised insurers and brokers on regulatory and coverage issues. She later managed insurance programs for Fnac Darty. Hiba holds a Master's degree in Insurance Law from Paris 1 Panthéon-Sorbonne University.



Speakers



Cécile Luciano

Director Structured Finance Origination, NORD/LB

Cécile has 10 years of experience in international project finance. Since joining NORD/LB in 2016 in Singapore and then London in 2019, she has worked on MLA roles on more than 3 GW of renewable energy transactions, in solar, onshore and offshore wind across Asia Pacific and Europe, with a particular focus on the Italian market, where she acts as a cluster coordinator. In 2024 she was awarded the prize of Rising Star of the year, at the Wind Investment Awards, further recognizing her expertise in the market.



James Mulligan

Senior Underwriter, Tokio Marine GX

James joined TMGX in 2021, bringing with him experience from Aon Risk Solutions, where he held the position of Insurance Broker. This early experience provided a strong foundation in client engagement and risk placement across complex infrastructure projects.

Through working on both the onshore and offshore side of the renewables spectrum, he brings with him a wide range of experience in the industry. James works closely with brokers and stakeholders to deliver tailored underwriting solutions that balance technical rigour with commercial insight.



Tokio Marine GX's Offices

AMSTERDAM OFFICE

Kraanspoor 50
1033 se, Amsterdam
The Netherlands
+31 (0) 610 217 494

MADRID OFFICE

María de Molina 54
5th Floor
28006 Madrid
+34 671 789 979

ORANGE COUNTY OFFICE

1 MacArthur Pl, Suite 550
Santa Ana
CA 92707
+1 949 515 9981

LONDON OFFICE

20 Fenchurch Street
London
EC3M 3BY
+44 (0) 20 7977 0200

NEW YORK OFFICE

825 Third Ave
24th Floor
NY 10022
+1 212 863 2211

SYDNEY OFFICE

60 Margaret Street
Level 17
Sydney, NSW 2000
+61 (0) 481 254 400